



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
NATIONAL IRRIGATION ADMINISTRATION
REGIONAL OFFICE NO. III (CENTRAL LUZON)

Statement of Financial Performance
FUND 501 COB
As at June 30, 2024

CY 2023

Revenue

Tax Revenue	-
Service and Business Income	4,613,255.08
Shares, Grants and Donations	-
Gains	-
Total Revenue	4,613,255.08

Less: Current Operating Expenses

Personnel Services	87,343,096.99
Maintenance and Other Operating Expenses	31,478,157.94
Financial Expenses	13,200.00
Direct Costs	-
Non-Cash Expenses	100,621,017.87
Total Current Operating Expenses	219,455,472.80

Surplus (Deficit) from Current Operations

(214,842,217.72)

Net Financial Assistance/Subsidy	326,313,609.25
Sale of Assets	1,664,423.24
Gains	-
Losses	-

Surplus/(Deficit) for the period

113,135,814.77

Certified Correct:

ROCHELLE R. CERVANTES
Manager, Administrative & Finance Division

EGE - 10
RPNI - 18